

## **IMPACT ON ENTREPRENEURSHIP IN CHANGING ECONOMIC SCENARIO**

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### **ABSTRACT**

The entrepreneurship local communities across the world have recognized that to building prosperity and stimulate regional growth is fostering entrepreneurship among their people especially. This research paper is simple to understand entrepreneurship on Indian scenario to be dominated by weaker growth in investment and labour supply. Modest positive signals emerge from base scenario showing some strengthening in qualitative growth factors such as more advanced technology. Improve labour force skills and greater productivity. India is also facing same problems but its robust economic able to counter all these problems. It is one of the bright spot in the world economy still it has many problems in current scenario.

**Keywords:** Globalization, Demonetization, Indian economic growth, Development, Entrepreneurship.

### **1. INTRODUCTION**

The advent and swift developments in field of technology and the forces globalization world has become a global village. An explosive growth in international business and competition. Being a part of the global economy is posing innumerable and substantial challenges for organisations and industries throughout the world. Entrepreneurship, which is one of the most powerful economic force known to humankind is empowering individuals to seek opportunity where others find intractable problems. Entrepreneurship is the symbol of business tenacity and achievement.

### **2. OBJECTIVES**

- To Entrepreneurial Traits.
- To Entrepreneurial decision process.
- To entrepreneurship in economic scenario.
- To ethics and social responsibility of entrepreneurs.
- To identify and analyze the problems being faced by the select entrepreneurs.
- To summarize the finding and offers suggestions for promoting small entrepreneurs in economic scenario.

### **3. REVIEW OF LITERATURE**

Nagaiy (2014) It is refers to identified the inputs for developing entrepreneurship includes training, information and consultancy and supporting facilities and services. He also opined that demonstration effect of successful entrepreneurs can also contribute to the success of entrepreneurship in economic scenario.

Parameswaran (2016) In this paper for entrepreneurship reiterated the need for assessment, identification and promotion of entrepreneurship involves an individual, social and group approach. That individual approach entrepreneurship in economic.

### **BENFITS OF ENTREPRENEURSHIP**

- The growth of managerial abilities.
- Creation of business / organization.
- Promotes better standard of living.
- Economic development.

### **ELEMENTS OF ENTREPRENEURSHIP**

- Innovation
- Risk-Taking
- Vision
- Organization

### **ADVANTAGES OF ENTREPRENEURSHIP**

- An opportunity to find genuine growth.
- To decide which business sector to pursue.
- Independence when working as an entrepreneurship.
- An ability to earn as an entrepreneurship.
- To gain an opportunity to develop your community.
- To leave the commute behind.

### **DISADVANTAGE OF ENTREPRENEURSHIP**

- A Natural leader to find success in this field.
- Flexible hours all the time.
- Experience more stress than you can ever remember.
- To discover financial instability in your future.

## **4. METHODOLOGY**

### **PRIMARY DATA**

Primary data was collected from the respondents through systematically prepared questionnaire through structured interview methods.

**SECONDARY DATA**

The main source of information for secondary data was collected from old records and the websites books, journals, newspaper etc.

**ANALYSIS AND INTERPRETATION**

**TABLE NO 1  
GENDER WISE CLASSIFICATION**

| SL.NO | GENDER | NO.OF.RESPONDENTS | PERCENTAGE |
|-------|--------|-------------------|------------|
| 1     | Male   | 92                | 74         |
| 2     | Female | 33                | 26         |
|       | Total  | 125               | 100.00     |

Source: Primary data

From the above table out of 125 respondents 74percentage of respondents are male and 26 percentage of the respondents are female. It is highly stated that the majority of the respondents are male. It is inferred that majority of the respondents are male74.

**TABLE NO 2  
AGE WISE CLASSIFICATION**

| SL. NO | AGE               | NO.OF.RESPONDENTS | PERCENTAGE |
|--------|-------------------|-------------------|------------|
| 1      | Below 25 years    | 30                | 24         |
| 2      | 25years-35years   | 45                | 36         |
| 3      | 35 years-45 years | 16                | 13         |
| 4      | Above 45years     | 34                | 27         |
|        | Total             | 125               | 100        |

Source: Primary data

According to the above table out of 125 respondents 36 percentage of the respondents belongs to the age of 25 years – 35years. And27 percentage of the respondents are between above 45 years. 24 percentage of the respondents are below 25 years. Hence we conclude that the majority of the respondents age are 25 years-35 years. It is inferred that majority of the respondents by are 25 years- 35 years.

**TABLE NO 3  
MONTHLY INCOME WISE OF CLASSIFICATION**

| SL.NO | MONTHLY INCOME | NO.OF.RESPONDENTS | PERCENTAGE |
|-------|----------------|-------------------|------------|
| 1     | 10,000-30,000  | 28                | 22         |
| 2     | 30,000-50,000  | 65                | 52         |
| 3     | Above 50,000   | 32                | 26         |
|       | Total          | 125               | 100.00     |

Source: Primary data

From the above table out of 125 respondents 52 percentages of the respondents. Monthly income is 30000- 50000 and 26 percentage of the respondents

**TABLE NO 4**  
**ENTRPRENEURSHIP CHANGING IN ECONOMIC SCENARIO**

| PARTICULAR             | TOTAL   | MEAN SCORE | RANK |
|------------------------|---------|------------|------|
| Globalization          | 11420/5 | 2284       | 2    |
| Demonenstrzation       | 11243/5 | 2249       | 4    |
| Indian economic growth | 11609/5 | 2322       | 5    |
| Development            | 11433/5 | 2287       | 1    |
| Entrepreneurship       | 11295/5 | 2259       | 3    |

Source: Computed data

IT shows that sustainable development ranked first score 2287. Next globalization ranked second score 2284, next entrepreneurship ranked third score 2259, next demonstration ranked fourth score 2249 and Indian economic growth fifth ranked score 2322. It is the majority development of entrepreneurship economic scenario.

### CHI SQUAERE TEST

**H<sub>0</sub>:** There is no significant relationship between the gender and the spent on entrepreneurship changing in economic scenario.

**TABLE NO 5**

| GENDER | RS 10,000-<br>RS 30,000 | RS 30,000-RS 50,000 | ABOVE RS 50,000 | TOTAL |
|--------|-------------------------|---------------------|-----------------|-------|
| Male   | 18                      | 22                  | 28              | 68    |
| Female | 10                      | 17                  | 30              | 57    |
| Total  | 28                      | 39                  | 58              | 125   |

Source: Primary Data

### CALCULATION

**TABLE NO 6**

| O  | E     | O – E | (O-E) <sup>2</sup> | (O-E) <sup>2</sup> /E |
|----|-------|-------|--------------------|-----------------------|
| 18 | 15.23 | 2.77  | 7.67               | 0.50                  |
| 10 | 12.77 | -2.77 | 7.67               | 0.60                  |
| 22 | 21.22 | 0.78  | 0.61               | 0.03                  |
| 17 | 17.78 | -0.78 | 0.61               | 0.03                  |
| 28 | 31.55 | -3.55 | 12.60              | 0.40                  |
| 30 | 26.45 | 3.55  | 12.60              | 0.48                  |
|    |       |       | TOTAL              | 2.04                  |

Source: Computed Data

EXPECTED FREQUENCY= Row total\* Column total/ Total

$$E_{11} = 28 \times 68 / 125 = 15.23$$

$$E_{12} = 28 \times 57 / 125 = 12.77$$

$$E_{21} = 39 \times 68 / 125 = 21.22$$

$$E_{22} = 39 \times 57 / 125 = 17.78$$

$$E_{31} = 58 \times 68 / 125 = 31.55$$

$$E_{32} = 58 \times 57 / 125 = 26.45$$

### **CALCULATION OF TABLE VALUE**

|                             |                            |
|-----------------------------|----------------------------|
| Calculated Chi-Square value | = 2.04                     |
| Significant level           | = 5 %                      |
| Degrees of freedom          | = (R- 1) (C-1)             |
|                             | = (2-1) (3-1)              |
|                             | = (1) (2)                  |
|                             | = 2      Table value: 5.99 |

### **INFERENCE**

Since the calculated value (2.04) is lower than the table value (5.99) the null hypothesis is accepted.

### **FINDINGS**

- Majority of the respondents are male
- Majority of the respondents are age group between above 45 years
- Majority of the respondents are monthly income laid between above 50,000.
- Major problem for women entrepreneur is sustainable development
- There is null hypothesis is accepted.

### **SUGGESTION**

- The structure should be made favorable to the entrepreneurship.
- Efforts should be made to maintain economic stability in the country.
- Desired improvements should be incorporated into various economic policies.
- Special concessions are granted to the entrepreneurs.
- Indian should be attracted for the economic entrepreneurship.

## **5. CONCLUSION**

Entrepreneurship development the factor to fight against unemployment, poverty and to prepare ourselves for globalization in order to achieve overall Indian economic scenario. this may be because their chosen business inappropriate or a lack of adequate technical or business expertise but one critical reason is that economic in which they are forced to operate. The entrepreneurship must be developed and supported of the economic scenario.

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